

## PRESS RELEASE

### **The Minister of Energy of Ukraine, the Turkish Ambassador to Ukraine and the CEO of JSC ECU have discussed a project that would place powerships**

On February 15, 2023, General Director of the state trader JSC ECU Vitaly Butenko took part in a joint meeting with the Minister of Energy of Ukraine German Galushchenko and the Ambassador of Turkey to Ukraine Yağmur Ahmet Güldere.

German Galushchenko emphasized Turkey as an important strategic partner for Ukraine and our country's desire to strengthen and invest in further cooperation between both sides. Especially given the threat of Russian military aggression to regional energy security.



"Floating power stations are an opportunity to secure power generation in a particular region, an important element in decentralising the energy system. This is especially important in conditions where Russia continues attacking our energy infrastructure on a daily basis" – noted German Galushchenko.

The Ukrainian and Turkish sides agreed to continue negotiations on this issue, paying special attention to the safety of the floating power stations and their locations.

The CEO of JSC "ECU" Vitaly Butenko said:



"We are grateful to Turkey for its support of Ukraine at a time when Russian aggression against our country has forced us into securing the reliability of our energy system, protecting our capacity for power generation and solving the country's large electricity deficit.

The Turkish company Karpowership is actively helping us to develop and establish the flexible technology of floating power stations to secure Ukraine's urgent energy needs. Together we are progressing quickly.

At the moment we are at the stage of finding solutions to guarantee the security of the floating power stations and the technical personnel onboarded for this project. The different formats such decisions could take were the subject of discussion at today's meeting of Ukraine's Energy Minister and the Turkish Ambassador to Ukraine, with JSC ECU's participation."

Previously the state energy trader JSC ECU signed a memorandum of understanding and cooperation with the Turkish company Karpowership regarding energy delivery and the use of floating power stations to tackle the energy deficit in Ukraine.

Further information can be found at <https://ecu.gov.ua/press-releases/26-01-2023-en>

#### Information about the company:

JSC «Energy Company of Ukraine» (JSC «ECU») is a multi-profile energy supply company that deals with the purchase, sale, supply and market optimization of energy consumption for commercial customers. The company operates on the domestic and external markets of energy resources. 100% of the company's shares belong to the state of Ukraine.

In 2022, the company was a leading exporter of electricity to Slovakia, Poland and Romania. Now, ECU is one of the market leaders in terms of electricity imports from Slovakia. The company is also the founder of the first state balancing group of participants of the electricity market, to which the country's largest electricity producer Energoatom, has joined.

The modern trading platform is being created on the basis of the JSC «ECU», which will enable the state to become an efficient and competitive player in the energy markets of Ukraine, Europe and in the future – on the global energy markets.